

FOR IMMEDIATE RELEASE

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E&I Distributes \$3.35 Million to Educational Institutions; Announces Strong Financial Results
2023 Financial Results and New Board of Directors Presented at Annual Stockholders' Meeting

Jericho, N.Y. – E&I Cooperative Services (E&I), the only member-owned non-profit procurement cooperative focused exclusively on education, presented its 2023 financial and performance results during the Cooperative's Stockholders' Meeting held in Cedar Creek, Texas. Results of the Board of Directors election were also presented.

Key highlights from 2023 include:

- Member purchases exceeded \$3 billion.
- The Board voted to distribute \$3.35 million in cash to members as patronage refunds.
- E&I's contract portfolio grew by over 80 new contracts and now exceeds 200 contracts.

Wanda Hernandez, Executive Director of Procurement at Albert Einstein College of Medicine, and this year's Teller of Ballots announced the results of the Board of Directors election:

- Roxanne Venegas, Purchasing Manager at Joliet Junior College, was elected to the Board. Roxanne will fill the open position created by Kevin Maloney's retirement from the Board.
- Kim Dulaney, Executive Director of Strategic Sourcing at Radford University, was re-elected to serve her second term.
- Ron Moraski, Vice President of Procurement Services at Columbia University in the City of New York, was re-elected to serve his third term.

The Cooperative also announced the following winners of its annual Member Awards:

- David H. Lord Cooperative Purchasing Award: Robby Bounds, Executive Director, Procurement Services, Texas A&M College Station
- Growth in Member Contract Purchases: Rancho Santiago Community College District
- Growth in Member Contract Utilization: Florida A&M University

"These awards celebrate the commitment and dedication of our members to advancing procurement excellence within education," said Eric Frank, CEO of E&I. "They are a testament to the vision and hard work of our members, which are integral to the success of our Cooperative. We congratulate each of these institutions and deeply appreciate their continued partnership."

For more information about E&I's Stockholders' Meeting, financial results, and Board of Directors, visit www.eandi.org.



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About E&I Cooperative Services

E&I Cooperative Services (E&I) is the only member-owned, non-profit procurement cooperative exclusively focused on serving higher education and K-12 institutions. E&I delivers unsurpassed value and an exceptional experience to its members through a broad portfolio of competitively solicited contracts with industry-leading suppliers and innovative sourcing solutions. The Cooperative empowers its members to make informed, analytics-driven decisions to capture more spending and optimize their education dollars. In addition, E&I offers strategic spend assessments, eProcurement solutions, supplier diversity programs, virtual and in-person education, and webinars and podcasts that advance the industry. For more information, please visit www.eandi.org.

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